

RESOLUTION ESTABLISHING A LONG RANGE  
FINANCIAL WORKING GROUP

WHEREAS, the City of Falls Church, by Charter, annually adopts a Capital Improvements Program that identifies public facility needs, cost estimates, and a schedule of implementation over a five-year period; and

WHEREAS, it is the City's practice to integrate a five-year financial forecast with the adopted Capital Improvements Program in order to serve as a basis for assessing the potential impact of the identified capital projects on the City's financial condition; and

WHEREAS, there are significant capital planning efforts underway with respect to school, public safety, library, general government, and recreation and park facilities, which will require identifying needs, developing options, and estimating costs; and

WHEREAS, the City Council desires to appoint a group of citizens with core competencies and in-depth knowledge and experience in the areas of accounting, economics, financial analysis, financial forecasting, budget and fiscal management, and public finance to help inform and assist City management and Council deliberations on the development of more comprehensive long range financial planning tools in support of capital improvement decisions; and

WHEREAS, the City Council is interested in questions including, but not limited to: what the implications are of different levels of capital spending for the City over the five- and ten-year planning period; how the City can expand its current capacity for meeting capital needs; and what the best practices are for long range capital planning based on the experience of other municipalities, counties, and the private sector.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Falls Church, Virginia as follows:

1) There is hereby established a "Long Range Financial Working Group" composed of up to five members who shall be residents of the City, and who, by virtue of their education and employment in the public or private sector, have demonstrated competence in one or more of the areas of accounting, economics, financial analysis, financial forecasting, budget and fiscal management, and public finance.

2) The Working Group's purpose is to assist City management and the City Council with long range financial planning and other issues as specifically directed by the Council. The Working Group is charged with:

- a) Working with the CFO and other appropriate City staff in developing forecasts of long range revenue and expenditure requirements, and analyzing such requirements' potential effects on the City's financial condition;
- b) Working with the CFO and other appropriate City staff in evaluating the long range revenue and expenditure levels in the region and assessing the potential effect of any differences found;
- c) Working with the CFO and other appropriate City staff to develop analytical tools to forecast growth, or decline, in City revenues and expenditures over five and ten year periods;
- d) Collaborating with the Economic Development Authority, Planning Commission, and School Board;
- e) Presenting the results of its work, including recommendations, if applicable, in the form of reports that analyze capital spending options and their implications, provide all background data used in their analysis, and clearly describe all forecasting assumptions; and
- f) Undertaking other tasks as may be requested by the City Council.

3) This Working Group shall serve until July 1, 2011 unless expressly extended by resolution of the City Council.

4) This resolution supersedes Resolution 90-11 and any other prior Council resolutions creating a Financial Advisory Board or similar body.

Reading: 11-09-09  
Adoption: 11-09-09  
(TR9-26)

IN WITNESS WHEREOF, the foregoing was adopted by the City Council of the City of Falls Church, Virginia on November 9, 2009 as Resolution 2009-27.



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Kathleen Clarken Buschow  
City Clerk